

[75.1 Release] Term (Setup) - New 'Grace Period Days' Added (18338, 18339) [New Feature]

Last Modified on 08/06/2025 9:02 am PDT

A "Grace Period Days" column has been added to **Term Setup**, allowing users to define a grace period for billing terms. This enhancement provides greater flexibility in managing due dates by extending the time before a payment is considered late. The default setting for this '0'.

TERM SETUP

SETUP > ACCOUNTING > TERM

TERM ID ↑	NAME	DISPLAY TEXT	NUMBER OF DAYS	GRACE PERIOD DAYS	PAYMENT GATHERING
COD	COD	COD	0	0	Cash on Delivery/Completi...
NET00	Due upon receipt	Due upon receipt	10	0	Billed
NET15	Net 15	Net 15	15	3	Billed
NET20	Net 20		20	5	Billed
NET30	Net 30		30	0	Billed
NET30G	Net 30 Grace Period		30	5	Billed
PREPAID	Prepaid		0	0	Cash in Advance (CIA)

ADD TERM

TERM ID

NAME

DISPLAY TEXT

NUMBER OF DAYS

GRACE PERIOD DAYS0

PAYMENT GATHERING

SAVE

Pathway: Setup > Accounting > Term