

# Account Class - Updates to 'Finance Charges / Late Fees' section (15804)

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In the Finance Charges / Late Fees section of the Account Class, the option 'Accrued Daily' has been removed from the Finance Charge Type drop-down field. Additionally, the 'Apply Fin Charge From Days' text entry field, which used to display for 'One Time Fee Per Invoice,' has also been removed.

The screenshot shows the 'UPDATE ACCOUNT CLASS' form with the following sections and fields:

- Details:** NAME (ROLL OFF-TEMP), ACTIVE (Yes), TYPE (Business), GL ACCOUNT (Accounts Receivable), GL SEGMENT (12000), DEFAULT ACCOUNT CREDIT LIMIT (0), DEFAULT ACCOUNT TERM (Net 20), DEFAULT REBATE PAYMENT TYPE (Not Applicable), DEFAULT BILL BY SITE (No), CREATE CONTACT DEFAULT (Account), DEFAULT CONTACT SERVICE NOTIFICATION (Yes), GEOCODING TYPE (Roof Top), GEOFENCE RADIUS (METERS) (30), NEW ACCOUNT NOTIFICATION TEMPLATE, REQUIRE GENERATOR TYPE (No), ENABLE LINKING CONTACTS TO ALL SITES (Yes), LOAD ACTIVE ACCOUNTS IN PIPELINE MAP (Yes), REQUIRE BILLING CONTACT (No), EXCLUDE FROM NAVU SALES (No).
- Payment Processing:** Status Management: ENABLE AUTOMATIC STATUS UPDATE (No), AUTO CREDIT HOLD PAST DUE DAYS (0), AUTO CREDIT HOLD MINIMUM PAST DUE AMOUNT (0.00), AUTO INACTIVE ACCOUNT/SITE DAYS (0), AUTO CREDIT HOLD PLACEMENT (No), AUTO CREDIT HOLD REMOVAL (No), STATUS UPDATE TIME (12 AM, Pacific Standard Time), RUN DAILY AUTO APPLY (No).
- Finance Charges / Late Fees:** FINANCE CHARGE TYPE (One Time Fee Per Invoice), RATE (None), CHARGE CODE (Accrued Daily - highlighted with red circle 1), CHARGE MINIMUM (One Time Fee Per Invoice), PAST DUE MINIMUM (20.00), APPLY FIN. CHARGE FROM DAYS (1 - highlighted with red circle 2).

Pathway: Setup > Account > Account Class